



SMC GLOBAL POWER

9 March 2020

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the "Corporation") hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 09 March 2020, the Board approved the following matters, among others:

- a. the Financial Performance and Financial Position of the Corporation as of 31 December 2019, the details of which shall be reported to the Securities and Exchange Commission ("SEC") and the Philippine Dealing & Exchange Corp. under SEC Form 17-A due to be filed on or before 14 April 2020;
- b. the distribution to the holders of the USD 650 Million Redeemable Perpetual Securities which the Corporation issued on 15 March 2018, amounting to USD10,156,250, payable on 16 March 2020;
- c. the capital security distribution to holders of the USD 800 Million Senior Perpetual Capital Securities which the Corporation issued on 25 April 2019, amounting to USD26,000,000.00, payable on 25 April 2020;
- d. the capital security distribution to holders of the USD 500 Million Senior Perpetual Capital Securities which the Corporation issued on 05 November 2019, amounting to USD 14,875,000.00, payable on 05 May 2020;
- e. the issuance, offer and sale of retail bonds up to the principal amount PHP 30 Billion, subject of shelf registration;
- f. the issuance of up to USD 600 Million US Dollar Bonds or Senior Perpetual Capital Securities by the Corporation; and
- g. the 2020 Internal Audit Plan of the Corporation.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO

Corporate Information Officer